MURAL ONCOLOGY PLC

COMPENSATION COMMITTEE CHARTER

I. General Statement of Purpose

The purpose of the Compensation Committee (the "<u>Compensation Committee</u>") of the Board of Directors (the "<u>Board</u>") of Mural Oncology plc (the "<u>Company</u>") is to discharge certain of the Board's responsibilities relating to compensation of the Company's non-employee directors and executive officers, oversee the Company's overall compensation structure, policies and programs, and review the Company's processes and procedures for the consideration and determination of non-employee director and executive officer compensation. The primary objective of the Compensation Committee is to develop and implement compensation policies and plans that support the attraction and retention of key management personnel, the motivation of management to achieve the Company's corporate goals and strategies, and the alignment of the interests of management with the long-term interests of the Company's shareholders.

II. Composition

The number of individuals serving on the Compensation Committee shall be fixed by the Board from time to time but shall consist of no fewer than two members, each of whom shall satisfy the independence standards established pursuant to Rule 5605(a)(2) under the Listing Rules of the Nasdaq Stock Market LLC (the "Nasdaq Rules"), subject to any applicable exceptions in the Nasdaq Rules. In determining the members of the Compensation Committee, the Board will consider whether the members qualify as "non-employee directors" as defined in Rule 16b-3 under the Securities Exchange Act of 1934, as amended (the "Exchange Act").

The Board shall appoint the members of the Compensation Committee and may replace or remove them with or without cause. Resignation or removal of a director from the Board, for whatever reason, shall automatically constitute resignation or removal, as applicable, from the Compensation Committee. Vacancies, for whatever reason, may be filled only by the Board. The Board shall designate one member of the Compensation Committee to serve as chair of the Compensation Committee (the "<u>Chair</u>").

III. Meetings

The Compensation Committee shall meet as often as it determines appropriate, in person, by video or telephone conference or by other means of communications by which all participants can hear each other. A majority of the members of the Compensation Committee shall constitute a quorum for purposes of holding a meeting, and the Compensation Committee may act by vote of a majority of members present at a meeting. In lieu of a meeting, the Compensation Committee may act by unanimous written consent (which may include electronic consent) in accordance with the Company's Constitution. The Chair of the Compensation Committee, in consultation with the other Committee members and management, may set meeting agendas consistent with this Compensation Committee Charter (this "<u>Charter</u>").

IV. Compensation Committee Activities

The Compensation Committee's purpose and responsibilities shall be to:

A. Matters Related to Compensation of the Company's Chief Executive Officer

- Review and approve the corporate goals and objectives to be considered in determining the compensation of the Company's Chief Executive Officer (the "<u>CEO</u>").
- Evaluate the CEO's performance in light of the goals and objectives that were set for the CEO and recommend to the Board for its determination the CEO's compensation based on that evaluation.
- In formulating its recommendation regarding the long-term incentive component of the CEO's compensation, consider, among other factors, the Company's performance, including total shareholder return, the value of similar incentive awards to CEOs at comparable companies, and the awards made by the Company to the CEO in past years.
- Review periodically the aggregate amount of compensation being paid or potentially payable to the CEO.
- Periodically review and recommend to the Board for its approval, (a) any employment agreements, severance arrangements and change in control agreements or provisions or amendments thereto, in each case, when and if appropriate, and (b) any special or supplemental benefits for the CEO.
- Exclude the CEO during voting or deliberations regarding the CEO's compensation.

B. Matters Related to Compensation of the Officers Other Than the Chief Executive Officer

- Determine the compensation of all "officers" of the Company (as defined in Rule 16a-1 promulgated under the Exchange Act) other than the CEO, and at the discretion of the Compensation Committee, other members of senior management.
- Oversee an annual evaluation of the performance of all "officers" of the Company other than the CEO, and at the discretion of the Compensation Committee, other members of senior management.

- Review periodically the aggregate amount of compensation being paid or potentially payable to all "officers" of the Company other than the CEO, and at the discretion of the Compensation Committee, other members of senior management.
- For the "officers" of the Company other than the CEO, and at the discretion of the Compensation Committee, other members of senior management, review and approve, (a) any employment agreements, severance arrangements and change in control agreements or provisions or amendments thereto, in each case, when and if appropriate, and (b) any special or supplemental benefits.

C. Recommendations Regarding Non-Employee Director Compensation

• Periodically review and make recommendations to the Board regarding the compensation of non-employee directors.

D. Processes and Procedures for Considering and Determining Non-Employee Director and Executive Officer Compensation

- Review and assess periodically (and where appropriate, make such recommendations to the Board as the Compensation Committee deems advisable with regard to) the Company's processes and procedures for considering and determining non-employee director and executive officer compensation, and review and discuss with management the description, if any, of such processes and procedures to be included in the Company's annual proxy statement or annual report on Form 10-K.
- Review and assess the results of the most recent shareholder advisory vote on executive compensation (if applicable) and, to the extent the Compensation Committee deems appropriate, take such results into consideration in connection with its review and approval of compensation for executive officers.

E. CD&A and Compensation Committee Report

- Review and discuss with management the Compensation Discussion and Analysis ("<u>CD&A</u>"), if any, to be included in the Company's annual proxy statement or annual report on Form 10-K.
- Based on its review and discussions with management, recommend to the Board that the CD&A, if and when required, be included in the Company's annual proxy statement or annual report on Form 10-K.
- Prepare the Compensation Committee Report, if and when required, to be included in the Company's annual proxy statement or annual report on Form 10-K in accordance with the rules and regulations of the U.S. Securities and

Exchange Commission, the Nasdaq Rules, and any other rules and regulations applicable to the Company.

F. Incentive Compensation and Equity-Based Plans

- Oversee administration of all incentive compensation and equity-based plans for employees, non-employee directors and consultants of the Company and approve all forms of award agreement and/or sub-plans adopted thereunder.
- Review and recommend to the Board policies and procedures for the grant of equity-based awards as may be in effect from time to time.
- Exercise all rights, authority and functions of the Board under all incentivebased compensation plans and equity-based plans, including without limitation, the authority to interpret the terms thereof and to review and approve grants and awards thereunder; provided, however, that, except as otherwise expressly authorized to do so by this charter or any such plan or a resolution of the Board, the Compensation Committee shall not be authorized to amend any such plan.
- To the extent permitted by applicable law and the provisions of a given equity-based plan, the Compensation Committee may delegate to one or more executive officers of the Company the power to grant stock awards, and amend the terms of such awards, pursuant to such equity-based plan to employees of the Company or any subsidiary of the Company who are not directors or executive officers of the Company, such power to be subject to the parameters and limitations set forth in the applicable resolutions adopted by the Compensation Committee.

G. Compensation Recovery Policy

• Adopt and administer a compensation recovery policy including, without limitation, a policy designed to comply with any rules or regulations adopted by the Securities and Exchange Commission and The Nasdaq Stock Market LLC pursuant to Section 10D of the Exchange Act.

H. Evaluation of the Compensation Committee

• Perform periodic performance evaluations of the Compensation Committee and report the results to the Board.

I. Review of Charter

• Annually review and assess the adequacy of this Charter and submit any proposed changes to the Board for its approval.

V. Additional Compensation Committee Authority

The Compensation Committee is authorized, on behalf of the Board, to do any of the following:

A. Matters Related to Compensation Consulting Firms or Other Outside Advisers

- Retain or obtain the advice of compensation consultants, legal counsel and/or other advisers.
- Have sole responsibility for the appointment, retention, compensation and oversight of the work of any compensation consultant, legal counsel or other adviser (each, a "<u>Consultant</u>") it retains (with payment, as determined by the Compensation Committee, of reasonable compensation to any such Consultant to be funded by the Company); and
- Before selecting a Consultant consider all factors relevant to the Consultant's independence from management of the Company, including the following:
 - The provision of other services to the Company by the Consultant or their employer;
 - The amount of fees received from the Company by the Consultant's employer, as a percentage of the total revenue of the Consultant's employer;
 - The policies and procedures of the Consultant's employer that are designed to prevent conflicts of interest;
 - Any business or personal relationship of the Consultant with a member of the Compensation Committee;
 - Any stock of the Company owned by the Consultant or their employer; and
 - Any business or personal relationship of the Consultant or the Consultant's employer with an executive officer of the Company.

The foregoing shall not apply to inside legal counsel or to a Consultant whose role is limited to the following activities for which no disclosure would be required under Item 407(e)(3)(iii) of Regulation S-K: (i) consulting on a broad-based plan that does not discriminate in scope, terms, or operation in favor of executive officers or non-employee directors of the Company, and that is available generally to all salaried employees of the Company or (ii)

providing information that either is not customized for a particular company or that is customized based on parameters that are not developed by the Consultant and about which the Consultant does not provide advice.

B. Employee Benefit Plants; Non-Executive Compensation Policies

• The Compensation Committee shall periodically review the goals and objectives of the Company's non-executive compensation plans and other employee benefit plans. The Compensation Committee shall also perform such duties and responsibilities, and have such authority, related to employee benefit plans specifically assigned to the Board under the terms of such employee benefit plans or applicable law or regulation. To the extent permitted by applicable law and the provisions of any employee benefit plan, the Compensation Committee may delegate any of its duties, responsibilities or authority in connection with any employee benefit plan to members of management as the Compensation Committee deems appropriate.

VI. General

- The Compensation Committee may establish and delegate authority to one or more subcommittees consisting of one or more of its members to carry out its responsibilities.
- The Compensation Committee shall make regular reports to the Board on matters for which it has responsibility.
- In carrying out its responsibilities, the Compensation Committee shall be entitled to rely on advice and information it receives from management and any experts, advisors and professionals with whom it may consult.
- The Compensation Committee shall have the authority to request that any officer or employee of the Company, the Company's outside legal counsel, the Company's independent auditor or any other professional retained by the Company meet with the Compensation Committee or its members or advisers.
- The Compensation Committee may perform such other functions as the Board may request from time to time.

Adopted October 25, 2023, subject to and effective upon effectiveness of the Company's Registration Statement on Form 10.